



India Cements Capital Ltd

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

FAX No. 022 22723121/2037/2039/2041/2061/3719

ICCL/ SH/BSE/

29.05.2017

Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

SCRIP CODE : 511355

Dear Sir,

Sub.: Outcome of Board Meeting

We refer to our letter dated 17.05.2017 on the captioned subject.

We write this to inform you that the Board of Directors of our Company at the meeting held today approved the audited financial results (Standalone and Consolidated) for the year ended 31.03.2017.

We enclose Audited Financial Results (Standalone and Consolidated) for the year ended 31.03.2017 and Auditors Report thereon.

The audited financial results in the prescribed format will be published in English and Tamil Dailies on 30.05.2017.

In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27.05.2016, we declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion for both Standalone and Consolidated financial results for the year ended 31.03.2017.

The Meeting commenced at 11.00 A.M and concluded at 12.40 P.M.

Thanking you,

Yours faithfully,
for **INDIA CEMENTS CAPITAL LIMITED**

F. Jayal

COMPANY SECRETARY

Encl.: As above

India Cements Capital Limited		Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002					Email : secr@iccaps.com , Website : www.iccaps.com		Corporate Identity No.(CIN): L65191TN1985PLC012362	
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.										
(Rs. In lakhs)										
PART - I	PARTICULARS	STANDALONE					CONSOLIDATED			
		Quarter Ended		YEAR ENDED			YEAR ENDED			
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016		
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)			
	Income									
	Gross Revenue from Operation	8262.02	8632.54	8473.88	38847.25	38282.94	38979.84	38416.19		
	Less: Direct Cost	8195.58	8553.40	8410.76	38529.48	37989.14	38529.48	37989.14		
a)	Income from Operation	66.44	79.14	63.12	317.77	293.80	450.36	427.05		
b)	Other Operating Income	23.44	27.69	17.13	115.16	96.46	126.02	110.01		
	Total - Net Income from Operations	89.88	106.83	80.25	432.93	390.26	576.38	537.06		
	Expenses									
a)	Employee benefit expenses	58.98	52.05	50.00	217.36	211.48	288.04	276.05		
b)	Other expenses	33.93	38.49	38.14	151.00	152.31	217.58	223.99		
c)	Depreciation	2.54	2.20	6.00	9.71	12.06	14.13	17.54		
	Total	95.45	92.74	94.14	378.07	375.85	519.75	517.58		
	Profit/(Loss) from operation before other income and finance costs	(5.57)	14.09	(13.89)	54.86	14.41	56.63	19.48		
	Other Income	3.17	3.77	3.23	12.91	12.46	23.50	24.96		
	Profit/(Loss) before Finance Cost and Tax	(2.40)	17.86	(10.66)	67.77	26.87	80.13	44.44		
	Finance Cost	0.00	0.00	0.00	0.00	0.00	1.64	1.57		
	Profit/(Loss) before Tax	(2.40)	17.86	(10.66)	67.77	26.87	78.49	42.87		
	Tax Expenses:									
a)	Current Tax	(0.15)	5.69	(3.27)	22.39	7.94	24.46	10.97		
b)	Deffered Tax	(0.59)	(0.17)	(0.61)	(1.45)	0.36	(0.86)	0.36		
	Total Tax Expenses	(0.74)	5.52	(3.88)	20.94	8.30	23.60	11.33		
	Net Profit/(Loss) for the period/year	(1.66)	12.34	(6.78)	46.83	18.57	54.89	31.54		
	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62		
	Reserves excluding revaluation reserves				575.02	528.19	589.70	534.80		
	Earnings Per Share Basic and Diluted (not annualised for the quarters)	(0.01)	0.06	(0.03)	0.22	0.09	0.25	0.14		

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Shareholders' Funds				
a) Capital	2170.62	2170.62	2170.62	2170.62
b) Reserves and Surplus	575.02	528.19	589.70	534.80
Total	2745.64	2698.81	2760.32	2705.42
Non-current liabilities				
(a) Long-term borrowings	4267.59	4056.76	4267.59	4056.76
(b) Deffered Tax liabilities	0.00	0.00	4.40	3.81
Total	4267.59	4056.76	4271.99	4060.57
Current Liabilities				
Total	627.09	572.56	633.82	558.23
TOTAL OF EQUITY AND LIABILITIES	7640.32	7328.13	7666.13	7324.22
ASSETS				
Non-current assets				
a) Fixed Assets				
(i) Tangible assets	46.41	40.75	55.28	51.57
(ii) Intangible assets	0.00	0.00	21.94	19.39
b) Non-current investments	536.73	536.73	27.22	27.22
c) Deffered Tax Assets	5.58	4.13	5.58	4.13
d) Long-term loans and advances	5633.93	5434.15	5647.27	5447.54
Total	6222.65	6015.76	5767.29	5549.85
Current assets				
(a) Trade receivables	367.87	212.47	416.31	257.86
(b) Cash and Cash equivalents	809.44	851.53	1076.44	1085.85
(c) Short-term loans and advances	3.72	6.99	10.10	8.35
(d) Other current assets	236.64	241.38	405.99	422.31
Total	1417.67	1312.37	1908.84	1774.37
TOTAL OF ASSETS	7640.32	7328.13	7666.13	7324.22

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 29th May, 2017.
- The Company is Primarily engaged in buying & selling of Foreign Currencies, while its subsidiary is engaged in Share Broking.
- Other Operating Income of the company includes income from air ticketing and Forex Advisory Services. Since, the turnover of these activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- The Tax demand of Rs. 25.79 Crores relating to Financial Year 2005-2006 has been nullified by the Income Tax Appellate Tribunal in its Order dated 17/02/2017
- The Company is a Non-Banking Finance Company for the financial year 2016-2017 and hence, Ind AS is not applicable ; however the Board of Directors at their meeting held on 05th May 2017, decided to surrender its Non-Banking Finance Company license to Reserve Bank of India. On Intimation Reserve Bank of India has sought clarification and the matter is under correspondence.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Chennai
Date : 29/05/2017.

N.R. Krishnan
N.R. KRISHNAN
Chairman

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree

E. JAYASHREE
Company Secretary

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.),F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

Messrs. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off: 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Phone: 91-44-24991147
24994423
24994510
Email: sviswa@eth.net

BRANCHES:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046.
Tel.: 91-080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 91-0422-4367065

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
India Cements Capital Limited

We have audited the quarterly financial results of **India Cements Capital Limited, Chennai – 600 002** for the quarter ended **31st March 2017** and the year to date results for the period from **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

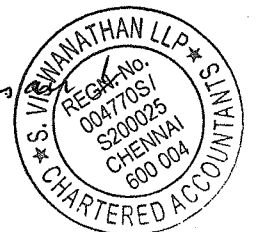
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March 2017** as well as the year to date results for the period from **1st April 2016 to 31st March 2017**.

Place: Chennai
Date: 26th May 2017

for M/s. S.VISWANATHAN LLP
Chartered Accountants
Regn.No.004770S/S200025

Chella K Srinivasan
Chella K Srinivasan
Partner
Membership No. 023305



C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I.(Lond.)
V.C. KRISHNAN
M.A.(Eco.), F.C.A., M.B.A.(U.S.A.)
C.N. SRINIVASAN
B.Com., F.C.A.,
CHELLA K. SRINIVASAN
B.Com., F.C.A.,
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A.(I.C.A.)

Messrs. S. VISWANATHAN LLP

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Regd. Off: 17, Bishop Wallers Avenue (West)
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Phone: 91-44-24991147
24994423
24994510
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BRANCHES:

27/34, 2nd Floor, Nandidurg Road, Jayamahall Extension,
Bangalore - 560 046.
Tel.: 91-080-23530535

50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045.
Tel.: 91-0422-4367065

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors
India Cements Capital Limited

We have audited the quarterly consolidated financial results of **India Cements Capital Limited, Chennai – 600 002** for the quarter ended **31st March 2017** and the consolidated year to date results for the period **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended **31st March 2017** as well as the consolidated year to date results for the period from **1st April 2016 to 31st March 2017**.

Place: Chennai
Date: 26th May 2017

for M/s. S.VISWANATHAN LLP
Chartered Accountants
Regn.No.004770S/S200025

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Partner
Membership No. 023305

